



Get more from your super... now and later

Superannuation isn't just for retirement; it's an important consideration at every stage of life.

Whether you are saving for your first home, or looking to boost your super balance – salary packaging your super contributions could help you achieve your goals faster.

SAVING FOR YOUR FIRST HOME?

What you can **contribute** towards the scheme:

It just got easier with the First Home Super Saver Scheme.
Boost your savings by at least 30%¹ by building a deposit for your first home inside a lower-taxed super fund environment.

Up to **\$30,000²** as an individual

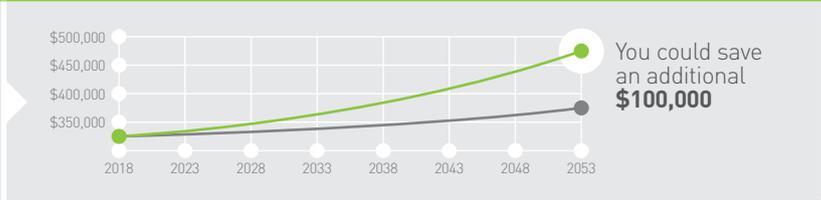
OR

Up to **\$60,000** as a couple

TIME IS ON YOUR SIDE!

Salary packaging **\$250** per month into super over 35 years.³

The key to a solid super balance is time – the sooner you start, the more you will save. And because you are paying a lower tax rate on salary packaged contributions, more money could go towards your actual retirement savings.



BOOST YOUR BALANCE

Contribute up to **\$25,000** per year at a concessional tax rate of only 15%.

Do you have enough in your super fund to live the life you imagine in retirement?
You can continue salary packaging into super until you're 75, paying a much lower rate of tax and building your nest egg faster.



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FREQUENTLY ASKED QUESTIONS



Compare your super⁴

This table shows the average super balances for Australian men and women of different ages (excluding those with no super) so you can compare your balance to others your age. Don't forget: You can always top up your super with additional contributions if you are behind.

Age	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64
Average balance - men	\$5,924	\$23,712	\$43,583	\$64,590	\$99,959	\$145,076	\$172,126	\$237,022	\$270,710
Average balance - women	\$5,022	\$19,107	\$33,748	\$48,874	\$61,922	\$87,543	\$99,520	\$123,642	\$157,049



Not where you need to be?

Remember, you can always top up your super with additional contributions.



Do I need to pay tax on additional super contributions?

Yes. However, additional contributions are only taxed at 15% when you salary package. This is known as concessional (pre-tax) superannuation contributions.



Is there a limit on concessional (pre-tax) super contributions?

In the 2018/19 financial year, the superannuation concessional contribution limit is \$25,000.



Is there an age limit to package super?

You can package this benefit up until the age of 75.



Am I locked in?

No. With Selectus, you can easily manage your details online, including increasing, decreasing or ceasing your additional superannuation contributions at any time.



How do I sign up?

It's simple! You can apply online and set up your contributions in less than five minutes!

¹ For most people, the First Home Super Saver Scheme could boost the savings they can put towards a deposit by at least 30% compared with saving through a standard term deposit account (due to the concessional tax treatment and the higher rate of earnings within superannuation). ² Up to \$15,000 of voluntary contributions made in a financial year count towards the amount that can be released. Concessional super contribution cap of \$25,000 applies. ³ Calculated using the Retirement planner at <https://www.moneysmart.gov.au/tools-and-resources/calculators-and-apps/retirement-planner>. This is a model based on the following assumptions: age 35 years, super balance \$55,000, annual salary \$80,000, salary packaging additional super contributions of \$250/month over 35 years. The results are based on limited information and assumptions made about the future. The amounts projected are estimates only and are not guaranteed. See a full list of disclaimers and assumptions on the Money Smart website. ⁴ Source: Association of Superannuation Funds of Australia, superannuation account balances by age and gender for years 2015-2016, published October 2017. Australian averages only and these should not be relied upon solely when making decisions about your retirement.

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